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Held at Headquarters, New York, on Thursday, 13 December 2012, at 10.30 a.m.

Chair: Mr. Talbot ..... (Guyana)

Contents

Agenda item 19: Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the 2008 Review Conference (*continued*)

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The meeting was called to order at 10.40 a.m.

Agenda item 19: Follow-up to and implementation of the outcome of the 2002 International Conference on Financing for Development and the 2008 Review Conference (*continued*) (A/C.2/67/L.29 and L.63)

Draft resolution A/C.2/67/L.63: Follow-up to the International Conference on Financing for Development

1. **The Chair** invited the Committee to take action on draft resolution A/C.2/67/L.63, which was being submitted by Mr. Stefanile (Italy) on the basis of informal consultations on draft resolution A/C.2/67/L.29. He took it that the Committee was prepared to waive the 24-hour requirement under rule 120 of the rules of procedure of the General Assembly.

2. *It was so decided.*

3. **The Chair** said that the draft resolution had no programme budget implications.

4. **Ms. Luna** (Mexico), facilitator, introduced minor editorial corrections to the draft text.

5. *Draft resolution A/C.2/67/L.63, as orally corrected, was adopted.*

6. **Mr. Busuttil** (Observer for the European Union) said that the European Union remained committed to the Monterrey Consensus of the International Conference on Financing for Development and the Doha Declaration on Financing for Development. The Union and its States members were the largest provider of aid for the realization of the internationally agreed development goals. Despite the challenging economic situation, they had reaffirmed their commitment to allocate 0.7 per cent of gross national income to official development assistance.

7. The European Union attached great importance to the principles of aid effectiveness as reaffirmed most recently at the fourth High-level Forum on Aid Effectiveness held in Busan, Republic of Korea, from 29 November to 1 December 2011. Those principles formed the basis of its efforts to improve accountability and aid effectiveness.

8. Approaches to mobilizing financing for development should evolve in line with recent changes in the global aid architecture. The European Union therefore welcomed the reference in paragraph 32 of the resolution to the need to reinforce coherence and coordination and to avoid duplication of efforts. It looked forward to informal consultations with a view to taking a final decision on the need to hold a follow-up conference on financing for development by the end of 2013.

9. *Draft resolution A/C.2/67/L.29 was withdrawn.*

The meeting rose at 11 a.m.